Feedback PLC ("Feedback" or "the Company")

Update on Property Disposal

The Board is pleased to announce an update on the sale of its freehold head office in Park Road, Crowborough, East Sussex (the "Premises"). The Directors have been informed that full planning permission for the re-development of the Premises has been granted to Antler South East Homes Limited, with whom Feedback exchanged conditional contracts for the sale of the Premises in March 2005.

Satisfaction of the conditions under the contract is expected to occur on or about 23 March 2007 at which time Feedback will receive an initial payment of £50,000. Feedback will vacate the premises no later than 23 December 2007 at which time completion will take place and then Feedback will receive a further £905,000.

The net proceeds arising from the disposal of the premises are intended to be used to fund relocation of the company and to augment working capital.

The Board will release a further announcement in due course.

Enquiries:

David Sawyer 01892 653322

Feedback plc

Philip Davies 020 7149 6457

Charles Stanley Securities