

28 September 2011

Feedback plc
("Feedback" or "the Company")

Proposed subscription to raise £272,500

Feedback is pleased to announce that it has raised £272,500 (the "Subscription") through the issue of 21,800,000 new ordinary shares in the capital of the Company at a subscription price of 1.25 pence per share (the "Subscription Shares") to certain Directors of the Company, Institutional and other investors.

Certain directors of the Company have agreed to subscribe for an aggregate of 10,158,755 Subscription Shares as part of the Subscription. The respective subscriptions, together with the resultant holdings in the enlarged issued share capital are as follows:

	No. of Subscription Shares	Shareholding following Admission	Percentage holding of enlarged issued share capital
David Barton, Non-executive Director*	2,621,204	15,744,871	12.02
John Westcott, Non-executive Director**	1,537,551	5,999,287	4.58
Nick Shephard, Executive Chairman	5,000,000	5,000,000	3.82
Mark Bird, Group Sales Director	1,000,000	1,000,000	0.76

*David Barton's holding includes 2,250,000 ordinary shares held by Huntley Securities Pension Fund of which Mr Barton is the sole beneficiary.

** - includes 3,548,748 ordinary shares held by his wife.

In addition, Tom Charlton, a substantial shareholder of the Company, has agreed to subscribe for 2,600,000 Subscription Shares. Following Admission, Mr Charlton will be beneficially interested in a total of 19,238,397 ordinary shares, equivalent to 14.69 per cent. of the enlarged issued share capital of the Company.

The Directors' aggregated participation in the Subscription constitutes a related party transaction in accordance with the AIM Rules. In accordance with Rule 13 of the AIM Rules, David John Marks ("the Independent Director"), having consulted with Merchant Securities Limited, the Company's Nominated Adviser, considers the terms of the Subscription to be fair and reasonable insofar as the shareholders of the Company are concerned. In advising the Independent Director, Merchant Securities Limited has relied upon the commercial assessment of the Independent Director.

Application will be made for the Subscription Shares to be admitted to trading on AIM. Admission is expected to become effective and dealings are expected to commence on AIM on 3 October 2011. Following the issue of the Subscription Shares, the Company will have 130,946,746 ordinary shares in issue.

For further information contact:

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